Website : www.pjmindia.in
PJM & ASSOCIATES
Chartered Accountants
E-mail : vikas@pjmindia.in, Mob : +91-9034343410

INDEPENDENT AUDITOR'S REPORT

To

THE PARTNERS,
LE TRIP LLP,

Opinion

We have audited the accompanying financial statements of LE TRIP LLP ("the Firm"), which comprise the balance sheet as at March 31, 2024, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Limited Liability Partnership Act-2008 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the Firm as at 31st March, 2024;

b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Firm in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for Financial Statements

The LLP's Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the LLP in accordance with the

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accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, LLP's Management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless LLP's Management either intend to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Management is also responsible for overseeing the LLP's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the LLP's Management.
- Conclude on the appropriateness of the LLP's Management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit

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evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the LLP to cease to continue as a going concern.

We communicate with the LLP's Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For and on behalf of
P J M & Associates
Chartered Accountants
(FRN : 029582N)

P J M & ASSOCIATES
FRN.NO. 029582N
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Chartered Accountants

CA Vikas Dua
Partner
Membership No.: 535712
UDIN: 24535712BKBOOT4527
Place: Delhi
Date: 21.10.2024

LE TRIP LLP
H/N 1/239C, Calangute, Bardez - Goa 403516
LLPIN: AAH-7470
Balance Sheet as at 31 March 2024
(All amounts in Indian Rupees, unless otherwise stated)

Particulars	Note	31st March 2024	31st March 2023
Equity and Liabilities			
Capital Account			
Partner's Capital	1	2,00,000	2,00,000
Partner's Current A/c	2	1,98,17,062	1,56,53,148
		2,00,17,062	1,58,53,148
Current liabilities			
Trade payables	3	49,11,523	17,36,256
Other current liabilities	4	76,91,350	50,39,796
Short-term provisions	5	20,54,474	-
		1,46,57,346	67,76,052
TOTAL		3,46,74,409	2,26,29,200
Assets			
Non-current assets			
Fixed assets			
Tangible assets	6	49,47,170.72	61,25,611
Capital Work in Progress		12,69,693.08	12,69,693
Deferred tax assets (net)	7	2,08,107	2,95,400
		64,24,971	76,90,705
Current assets			
Cash and bank balances	8	10,13,068	2,35,974
Short-term loans and advances	9	2,60,65,716	1,44,69,006
Other Current Assets	10	11,70,654	2,33,516
		2,82,49,438	1,49,38,495
TOTAL		3,46,74,409	2,26,29,200

As Per our annexed audit report of even date
For P J M & Associates
Chartered Accountants
FRN : 029582N

P J M & ASSOCIATES
FRN.NO. 029582N
DELHI
Chartered Accountants

Vikas

CA Vikas Dua
M No: 535712
Partner
UDIN: 24535712BKBOOT4527
PLACE: Delhi
DATE: 21.10.2024

For & on Behalf of Board of Directors of
LE TRIP LLP

Puneet

Priya Thakur

Puneet Singh
Director
DIN: 06842175

Priya Thakur
Director
DIN: 07601688

LE TRIP LLP
H/N 1/239C, Calangute, Bardez - Goa 403516
LLPIN: AAH-7470
Statement of Profit and Loss for the Period ending 31 March 2024
(All amounts in Indian Rupees, unless otherwise stated)

Particulars	Note	31st March 2024	31st March 2023
Revenue from operations			
Sale of services	11	2,45,23,376	1,39,82,353
Total revenue		2,45,23,376	1,39,82,353
Expenses			
Cost of material consumed	12	9,32,387	5,97,298
Employee benefits expense	13	34,47,787	6,94,463
Depreciation expense	6	11,78,441	11,55,927
Other expenses	14	1,23,82,090	49,59,311
Total expenses		1,79,40,704	74,06,999
Profit before tax		65,82,672	65,75,355
Tax expenses			
Current tax		20,53,793.76	-
(Excess)/short provision for earlier years			-
Deferred tax (credit)/charge		87,293	2,66,109
Total tax expense		21,41,087	2,66,109
Profit for the year		44,41,586	63,09,246
Profit/(Loss) Transferred to Partners Capital A/c		44,41,586	63,09,246

As Per our annexed audit report of even date
For P J M & Associates
Chartered Accountants
FRN : 029582N

CA Vikas Dua
M No: 535712
Partner
UDIN: 24535712BKBOOT4527
PLACE: Delhi
DATE: 21.10.2024

P J M & ASSOCIATES ★ FRN.NO. 029582N DELHI ★ Chartered Accountants

For & on Behalf of Board of Directors of
LE TRIP LLP

Puneet Singh
Director
DIN: 06842175

Priya Thakur
Director
DIN: 07601688

LE TRIP LLP
H/N 1/239C, Calangute, Bardez - Goa 403516
LLPIN: AAH-7470
Notes to Account
(All amounts in Indian Rupees, unless otherwise stated)

1. Partner's Capital Account

Particulars	31st March 2024	31st March 2023
Larisa Enterprises Pvt. Ltd.	1,00,000.00	1,00,000.00
Serenity Homes & Holidays LLP	1,00,000.00	1,00,000.00
	2,00,000.00	2,00,000.00

2. Partner's Current Account

Particulars	31st March 2024	31st March 2023
Larisa Enterprises Pvt. Ltd.		
Opening Balance	74,48,303.86	42,93,681.00
Add: Capital introduced & (withdrawn)		
Add: Profit & (Loss)	22,20,792.87	31,54,622.86
Less: Prior Period Adjustment		
Closing Balance	96,69,096.74	74,48,303.86
Serenity Homes & Holidays LLP		
Opening Balance	82,04,843.86	50,50,221.00
Add: Capital introduced & (withdrawn)		
Add: Profit & (Loss)	22,20,792.87	31,54,622.86
Less: Prior Period Adjustment	-1,27,584.00	
Closing Balance	1,02,98,052.74	82,04,843.86

3. Trade Payables

Particulars	31st March 2024	31st March 2023
Others	49,11,522.79	17,36,256.01
	49,11,522.79	17,36,256.01

4. Other Current Liabilities

Particulars	31st March 2024	31st March 2023
Statutory Dues	12,73,388.68	4,98,087.51
Salary Payable	5,45,384.00	5,45,383.51
Audit Fees Payable		80,000.00
Advance from Customers		32,35,934.39
Expenses Payable	58,72,577.19	6,80,390.84
	76,91,349.87	50,39,796.25

5. Short Term Provisions

Particulars	31st March 2024	31st March 2023
Provision for Income Tax	20,54,473.76	-
	20,54,473.76	-

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LE TRIP LLP
H/N 1/239C, Calangute, Bardez - Goa 403516
LLPIN: AAH-7470
Notes to Account
(All amounts in Indian Rupees, unless otherwise stated)

7. Deferred Tax Asset
Deferred tax asset and liability are attributable to the following items :

Particulars		31st March 2024	31st March 2023
Deferred Tax Asset			
Related to fixed assets		2,08,107.37	2,95,400.18
Related to Loss			
	(A)	2,08,107.37	2,95,400.18
Deferred Tax Liability			
Related to fixed assets			
Related to Loss		-	-
	(B)	-	-
	(A) - (B)	2,08,107.37	2,95,400.18

8. Cash and Bank Balances

Particulars	31st March 2024	31st March 2023
Cash and cash equivalents		
a)Balances with banks:		
On current accounts	71,612.72	1,91,737.93
b)Cash on hand	9,41,454.84	44,236.00
	10,13,067.56	2,35,973.93

9. Short Term Loans & Advances

Particulars	31st March 2024	31st March 2023
Fixed deposit	10,000.00	2,32,000.00
Others	2,60,55,716.37	1,42,37,005.55
	2,60,65,716.37	1,44,69,005.55

10. Other Current Assets

Particulars	31st March 2024	31st March 2023
Stock in hand	94,004.28	45,230.00
Balance with Govt Authorities - GST Credit	1,29,308.22	1,03,379.00
Balance with Govt Authorities - TDS Receivable	3,81,216.29	84,907.00
Pre-Paid Expenses	5,66,125.00	-
	11,70,653.79	2,33,516.00

11. Revenue from Operations

Particulars	31st March 2024	31st March 2023
Sales-Café Revenue	10,65,950.15	2,72,791.37
Sales-Rooms Revenue	2,34,33,124.86	1,36,79,791.26
Sales-Bar Revenue	990.00	17,953.71
Sales-Laundry Revenue	23,311.18	11,816.74
	2,45,23,376.19	1,39,82,353.08

12. Cost of Materials Consumed

Particulars	31st March 2024	31st March 2023
Opning Stock	45,230.00	45,230.00
Add :- Purchases during the year	9,81,161.33	5,97,297.55
Indigenous - Consumption for Garments		
Less:- Closing Stock	94,004.28	45,230.00
	9,32,387.05	5,97,297.55

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Chartered Accountants

13. Employee Benefit Expenses

Particulars	31st March 2024	31st March 2023
Salaries & Wages	33,91,140.56	6,94,463.00
Staff Welfare	56,646.00	-
	34,47,786.56	6,94,463.00

14. Other Expenses

Particulars		31st March 2024	31st March 2023
Operating Expenses			
Rent		5,23,376.24	6,65,874.00
Electricity Charges		8,14,711.41	81,214.00
Garbage Expenses		1,22,500.00	1,04,156.00
Diesel for Generator			
Guest Supplies		95,281.91	1,17,216.94
Gas & Fuel		82,131.14	60,724.90
Linen Expenses		0.00	77,374.00
Housekeeping & Pest Control		61,860.00	1,05,213.00
Laundry		2,15,133.28	3,23,954.60
	(A)	19,14,993.98	15,35,727.44
Selling and Distribution Expenses			
Advertisement Charges			
Business Promotion		5,000.00	66,000.00
Management Consultancy Service		49,64,000.00	
Commission		27,48,599.33	21,35,012.50
	(B)	77,17,599.33	22,01,012.50
Establishment Expenses			
Internet & Telephone Charges		11,438.00	5,678.00
Software Expenses		1,30,300.90	1,21,796.69
Gardening Expenses		2,18,900.00	1,10,990.00
Insurance expenses		34,775.00	
Postage & Courier		1,080.00	80,550.00
Printing & Stationery		18,369.84	24,703.85
Repair & Maintenance		9,06,917.93	
Channel Manager Fees		10,000.00	13,000.00
Security Charges		1,81,256.00	14,500.00
Legal Expenses		8,080.00	3,56,678.69
Travelling Expense		36,290.00	34,863.00
Bank Charges		1,91,903.19	44,486.56
Bad Debts		1,15,758.43	
Office Expenses		4,886.00	23,990.00
Short & Excess		1.22	1,948.58
Accomodation Expenses		2,48,977.00	1,02,040.00
Miscellaneous Expenses		55,844.82	44,688.00
Water Expenses		0.00	1,720.00
Professional Fees		2,71,416.10	6,000.00
Audit Fees		80,000.00	80,000.00
Prior Period Expenses		2,23,302.00	1,54,938.00
	(C)	27,49,496.43	12,22,571.37
	TOTAL	1,23,82,089.74	49,59,311.31

PJM & ASSOCIATES * Chartered Accountants *
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Note 6. Fixed Assets Schedule

DEPRECAITION STATEMENT AS PER COMPANIES ACT AS ON 31.03.2024

Amount (Rs.)

Name of Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	01-Apr-23	Additions	Deletions/ Adjustment	31-Mar-24	01-Apr-23	Deletions/ Adjustment	Depreciation for the year	31-Mar-24	31-Mar-24	31-Mar-23
Building (Temporary Structure)	65,46,559			65,46,559	43,29,633	-	2,10,608	45,40,241	20,06,318	22,16,926
Larisa Plant & Machinery	4,07,489			4,07,489	2,75,863	-	23,824	2,99,687	1,07,802	1,31,626
Larisa Tools & Equipments	2,33,455			2,33,455	1,10,711	-	55,321	1,66,032	67,423	1,22,744
Larisa Furniture & Fixtures	30,11,903			30,11,903	15,18,237	-	4,66,472	19,84,709	10,27,194	14,93,666
Trip Building (Temporary Structure)	48,26,516			48,26,516	38,37,585	-	93,948	39,31,533	8,94,983	9,88,932
Plant & Machinery	22,40,758			22,40,758	15,69,962	-	1,21,414	16,91,376	5,49,382	6,70,796
Tools & Equipments	15,84,312			15,84,312	12,26,193	-	1,61,404	13,87,597	1,96,715	3,58,119
Furniture & Fixtures	10,17,442			10,17,442	8,77,308	-	43,764	9,21,072	96,370	1,40,134
Computers & Peripherals	1,44,800			1,44,800	1,42,133	-	1,685	1,43,817	983	2,667
Total Tangible	2,00,13,235	-	-	2,00,13,235	1,38,87,624	-	11,78,441	1,50,66,064	49,47,171	61,25,611
CWIP	-	12,69,693		12,69,693	-	-	-	-	12,69,693	-
Total	**2,00,13,235**	**12,69,693**	**-**	**2,12,82,928**	**1,38,87,624**	**-**	**11,78,441**	**1,50,66,064**	**62,16,864**	**61,25,611**

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